

Zangge Mining Co., Ltd.

Environmental Protection Policy



January 2024

Environmental Protection Policy of Zangge Mining Co., Ltd.

Article 1 Preface

As a responsible mineral resources development enterprise, Zangge Mining Co., Ltd. (the “Company”) works on being a leader in green development. The Company upholds the path of sustainability and strictly abides by the applicable laws and regulations on ecological and environmental protection in the countries or regions in which it operates and invests to ensure strict management of potential impacts. Based on the environmental management principles of “protection priority, prevention first, comprehensive management, public engagement and damage accountability”, the Company practices responsible management of natural resources, establishes prevention, restoration and compensation plans and measures as well as effective monitoring plans in a timely manner, and promotes the creation of common social value through its own development for the benefit of local communities.

Article 2 Purpose

The purpose of this policy is to specify the guiding principles of the Company to protect ecological environment.

Article 3 Scope of Application

This policy applies to all personnel within the Company and all its subsidiaries, and those engaging in salt lakes, exploration sites, production sites and other projects on which the Company has operational control, and all partners, suppliers and contractors are required to comply with the requirements of this policy.

Article 4 Commitments

The Company undertakes that it shall:

1. take compliance as the bottom line of its operation, and strictly abide by all laws, regulations and standards related to ecological and environmental protection in the countries or regions in which it operates and invests.

2. dispose of pollutants in accordance with laws and regulations to ensure standardized emissions, and continue to improve the relevant standards for pollution prevention and control to higher levels.

3. save and use resources efficiently, continue to improve production processes, and upholds the sustainability of mineral resources.

4. highlight ecological protection and scientific restoration, actively look for more environmentally friendly raw material substitutes, and strive to reduce the negative impact on the ecological environment in the process of mineral development.

5. establish an effective internal and external information communication mechanism to ensure that directors, officers, employees, contractors and other stakeholders are aware of this policy and its related responsibilities.

Article 5 Policy Practice

In order to fulfill the above commitments on environmental protection, the Company has formulated the policy on the following practices:

1. Continuously enhancing the Company's environmental management system and improving environmental performance.

2. Conducting environmental due diligence across the entire value chain and at all stages of the project lifecycle.

3. Assessing the lifecycle of the Company's products to understand its contribution to major environmental impacts.

4. using natural resources, especially energy and water resources, reasonably, responsibly and efficiently.

5. reducing waste, emissions, and pollution to minimize the carbon footprint of production and operations.

6. comprehensively managing mineral waste by referring to the circular economy development principle.

7. maintaining, enhancing and/or protecting local biodiversity and ecosystems.
8. preparing in advance for ecological restoration after the closure of minerals.
9. putting in place emergency response and crisis management plans to improve the ability to respond to environmental emergencies.
10. exploring, testing and implementing environmental protection technologies.
11. developing, measuring and monitoring environmental performance.
12. disclosing corporate environmental information in accordance with relevant environmental protection policies.
13. ensuring that environmental management, disclosure and performance are in line with stakeholder expectations.

Article 6 Monitoring and Review

1. The Board of Directors of the Company shall be responsible for monitoring and ensuring the implementation of this Policy.
2. The Company shall review this Policy in due course to ensure that it is effective.

Article 7 Disclosure

The summary of this policy and the key programs and actions related to ecological and environmental protection shall be disclosed in the Company's Environmental, Social and Corporate Governance Report and posted on the Company's website for public access.

Article 8 Supplementary Provisions

1. This Policy, together with its amendments, shall come into force after being reviewed and approved by the Board of Directors.
2. This Policy shall be interpreted and amended by the Board of Directors of the Company.
3. In the event of any conflict between the policies previously issued by the

Company and this Policy, this Policy shall prevail.